

## National Aluminium Products Company SAOG

## Statement of changes in shareholders' equity

*for the year ended 31 December 2019*

	Share capital RO	Legal reserve RO	Retained earnings RO	Total RO
At 1 January 2018	3,357,145	1,119,048	3,227,139	7,703,332
Profit for the year	-	-	813,559	813,559
Other comprehensive income for the year	-	-	-	-
<i>Total comprehensive income for the year</i>	-	-	813,559	813,559
At 31 December 2018	3,357,145	1,119,048	4,040,698	8,516,891
<b>At 1 January 2019</b>	<b>3,357,145</b>	<b>1,119,048</b>	<b>4,040,698</b>	<b>8,516,891</b>
Impact on adoption of IFRS 16	-	-	(47,595)	(47,595)
<b>Adjusted balance at 1 January 2019</b>	<b>3,357,145</b>	<b>1,119,048</b>	<b>3,993,103</b>	<b>8,469,296</b>
Loss for the year	-	-	(774,445)	(774,445)
Other comprehensive income for the year	-	-	-	-
<i>Total comprehensive loss for the year</i>	-	-	(774,445)	(774,445)
Dividend paid	-	-	(436,429)	(436,429)
<b>At 31 December 2019</b>	<b>3,357,145</b>	<b>1,119,048</b>	<b>2,782,229</b>	<b>7,258,422</b>

The accompanying notes on pages 10 to 42 form an integral part of these financial statements.

The report of the Auditor is set forth on page 1